



# Saudi Awwal Bank

## Datapack 1Q 2024

This supplement includes summarised financials and key performance indicators. The key sources of the information included are the published financial statements which are prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ('SOCPA'). The key sources are compliant with the provisions of Banking Control Law, the Regulations for Companies in the Kingdom of Saudi Arabia, and By-laws of the Bank. The purpose of the document is to provide trends on key financials and performance metrics, on a like-for-like basis. Users of the document are encouraged to refer to the financial statements for further detail where required.

### Index

Summary Financials

Income Statement & Balance Sheet

Segmental Information

Glossary



Summary Income Statement (SAR mln)

	Three months ending												
	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
Net special commission income	1,427	1,467	1,407	1,416	1,414	1,718	1,985	2,292	2,534	2,527	2,579	2,702	2,709
Non-funds income	546	456	480	480	599	524	630	489	684	539	669	477	739
<b>Total operating income (Revenue)</b>	<b>1,973</b>	<b>1,923</b>	<b>1,886</b>	<b>1,897</b>	<b>2,013</b>	<b>2,242</b>	<b>2,615</b>	<b>2,781</b>	<b>3,218</b>	<b>3,067</b>	<b>3,247</b>	<b>3,179</b>	<b>3,447</b>
Provision for expected credit losses, net	(2)	(26)	(13)	(414)	(60)	(136)	(38)	(212)	(229)	(139)	(144)	(51)	(81)
Total operating expenses	(858)	(787)	(853)	(931)	(841)	(863)	(881)	(1,077)	(1,006)	(996)	(1,045)	(1,066)	(1,051)
Share in earnings of an associate	39	25	20	47	68	53	47	5	30	47	59	53	35
<b>Net Income for the period before zakat &amp; income tax</b>	<b>1,152</b>	<b>1,136</b>	<b>1,041</b>	<b>599</b>	<b>1,179</b>	<b>1,297</b>	<b>1,743</b>	<b>1,496</b>	<b>2,012</b>	<b>1,979</b>	<b>2,118</b>	<b>2,114</b>	<b>2,351</b>
Provision for zakat and income tax	(167)	(212)	(150)	(166)	(163)	(203)	(231)	(239)	(248)	(429)	(287)	(257)	(308)
<b>Net income for the period after Zakat &amp; income tax from continuing operations</b>	<b>985</b>	<b>924</b>	<b>890</b>	<b>433</b>	<b>1,016</b>	<b>1,094</b>	<b>1,512</b>	<b>1,258</b>	<b>1,765</b>	<b>1,550</b>	<b>1,830</b>	<b>1,858</b>	<b>2,043</b>
Loss from discontinued operation	(14)	(5)	(5)	(6)	(12)	(12)	(6)	(24)	-	-	-	-	-
<b>Net Income for the period after zakat &amp; income tax</b>	<b>970</b>	<b>919</b>	<b>886</b>	<b>427</b>	<b>1,004</b>	<b>1,082</b>	<b>1,506</b>	<b>1,234</b>	<b>1,765</b>	<b>1,550</b>	<b>1,830</b>	<b>1,858</b>	<b>2,043</b>
<b>Attributable to:</b>													
Equity holders of the Bank	974	919	885	427	1,006	1,083	1,505	1,234	1,765	1,550	1,830	1,858	2,043
Non-controlling interest	(4)	0	0	0	(2)	(1)	2	(1)	-	-	-	-	-
<b>Net income for the period - Before coupon payment</b>	<b>970</b>	<b>919</b>	<b>886</b>	<b>427</b>	<b>1,004</b>	<b>1,082</b>	<b>1,506</b>	<b>1,234</b>	<b>1,765</b>	<b>1,550</b>	<b>1,830</b>	<b>1,858</b>	<b>2,043</b>

Balance Sheet - Summary (SAR mln)

	As at												
	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
Loans and advances, net	156,710	161,444	163,500	167,556	176,148	176,214	183,160	183,132	191,001	198,671	211,404	215,936	228,539
Loans and advances, gross	163,799	168,569	170,478	174,259	182,938	182,079	189,087	189,143	196,909	204,670	217,497	222,064	234,744
-Non-performing loans	5,373	5,407	4,877	4,210	4,291	4,132	4,425	4,292	4,034	3,968	3,993	3,875	3,916
-Purchased or originated credit impaired loans - POCI	3,773	3,736	3,763	3,773	3,701	3,822	3,807	3,841	3,785	3,794	3,836	3,813	3,622
-Provisions (BS)	7,089	7,125	6,978	6,702	6,790	5,864	5,927	6,010	5,908	5,999	6,093	6,128	6,206
Investments	63,225	65,135	66,106	64,904	65,588	73,064	78,786	86,363	90,979	93,530	88,796	96,567	91,957
<b>Customers' deposits</b>	<b>183,690</b>	<b>186,828</b>	<b>180,248</b>	<b>186,761</b>	<b>193,889</b>	<b>207,451</b>	<b>202,864</b>	<b>214,279</b>	<b>225,983</b>	<b>222,734</b>	<b>228,053</b>	<b>240,940</b>	<b>251,760</b>
Demand deposits	130,781	140,297	139,641	152,966	147,939	154,585	144,964	141,427	149,317	135,140	135,640	138,954	137,728
<b>Total Assets</b>	<b>271,555</b>	<b>272,940</b>	<b>269,552</b>	<b>272,396</b>	<b>282,692</b>	<b>302,539</b>	<b>299,990</b>	<b>314,404</b>	<b>328,885</b>	<b>334,913</b>	<b>340,478</b>	<b>356,642</b>	<b>369,612</b>
Total Equity	51,933	52,779	52,499	53,926	53,677	53,808	53,442	54,637	57,034	56,693	55,539	57,915	59,035
Tangible Equity	41,008	41,977	41,723	42,186	42,955	43,127	42,570	43,846	46,262	45,990	44,862	47,358	48,486
No. of shares	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055	2,055

Key performance metrics (% unless otherwise stated)

	For the period ending												
	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
Basic and diluted earnings per share (in SAR)	0.47	0.45	0.43	0.21	0.49	0.53	0.73	0.60	0.86	0.75	0.89	0.90	0.99
Net Interest Margin - NIM	2.0%	2.1%	2.0%	2.0%	2.0%	2.3%	2.5%	2.9%	3.14%	3.0%	3.0%	3.0%	2.95%
Demand Deposit Ratio - NIBs	71%	75%	77%	82%	76%	75%	71%	66%	66%	61%	59%	58%	55%
Cost/Income ratio	43.5%	40.9%	45.2%	49.1%	41.8%	38.5%	33.7%	38.7%	31.3%	32.5%	32.2%	33.5%	30.5%
Cost of Risk - CoR	0.00%	0.06%	0.03%	0.96%	0.13%	0.30%	0.08%	0.45%	0.47%	0.28%	0.27%	0.09%	0.14%
Non-performing loans ratio - NPL+POCI	5.6%	5.4%	5.1%	4.6%	4.4%	4.4%	4.4%	4.3%	4.0%	3.8%	3.6%	3.5%	3.2%
Non-performing loans ratio - NPL	3.3%	3.2%	2.9%	2.4%	2.3%	2.3%	2.3%	2.3%	2.0%	1.9%	1.8%	1.7%	1.7%
Provision coverage	131.9%	131.8%	143.1%	159.2%	158.2%	141.9%	134.0%	140.0%	146.4%	151.2%	152.6%	158.2%	158.5%
Loans-to-deposits ratio	85.3%	86.4%	90.7%	89.7%	90.8%	84.9%	90.3%	85.5%	84.5%	89.2%	92.7%	89.6%	90.8%
Liquidity Coverage Ratio - LCR	235.0%	209.8%	188.8%	178.2%	156.5%	157.8%	179.2%	171.9%	207.0%	179.2%	187.8%	183.7%	180.0%
Return on Tangible Equity - ROTE after Coupon payment	9.7%	8.9%	8.4%	4.0%	9.6%	10.1%	13.9%	11.3%	15.9%	13.5%	16.0%	16.0%	16.5%
Return on Tangible Equity - ROTE	9.7%	8.9%	8.4%	4.0%	9.6%	10.1%	13.9%	11.3%	15.9%	13.5%	16.0%	16.0%	17.1%
ROTE excluding discontinued operations	9.9%	8.9%	8.4%	4.1%	9.7%	10.2%	14.0%	11.5%	15.9%	13.5%	16.0%	16.0%	17.1%
Return on Equity - RoE after Coupon payment	7.6%	7.0%	6.7%	3.2%	7.6%	8.1%	11.1%	9.1%	12.8%	10.9%	12.9%	13.0%	13.5%
Return on Equity - RoE	7.8%	7.1%	6.7%	3.3%	7.7%	8.2%	11.2%	9.2%	12.8%	10.9%	12.9%	13.0%	14.1%
Return on Assets - RoA	1.5%	1.4%	1.3%	0.6%	1.5%	1.5%	2.0%	1.6%	2.2%	1.9%	2.2%	2.1%	2.3%
Common equity tier 1 ratio - CET1	19.6%	19.6%	19.3%	19.3%	18.5%	18.4%	18.0%	17.7%	17.2%	16.5%	16.3%	16.3%	16.6%
Capital Adequacy ratio	22.4%	22.3%	21.9%	21.8%	21.0%	20.7%	20.3%	19.9%	19.3%	18.6%	18.4%	19.7%	20.0%
Total Tier 1 (%)						18.4%	18.0%	17.7%	17.2%	16.5%	16.3%	17.7%	18.0%



Income Statement - Summary (SAR mln)

	Three months ending												
	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
Special commission income	1,618	1,642	1,556	1,563	1,590	2,013	2,521	3,198	3,801	4,089	4,458	4,740	4,867
Special commission expense	(191)	(174)	(150)	(147)	(176)	(295)	(536)	(907)	(1,267)	(1,562)	(1,880)	(2,039)	(2,158)
<b>Net special commission income</b>	<b>1,427</b>	<b>1,467</b>	<b>1,407</b>	<b>1,416</b>	<b>1,414</b>	<b>1,718</b>	<b>1,985</b>	<b>2,292</b>	<b>2,534</b>	<b>2,527</b>	<b>2,579</b>	<b>2,702</b>	<b>2,709</b>
Net fee and commission income	270	256	272	174	261	243	221	162	284	269	351	241	357
Net FX and investment income	211	204	214	296	313	273	311	330	406	263	333	242	399
Other operating income, net	65	(4)	(7)	11	25	8	98	(2)	(7)	7	(16)	(6)	(18)
<b>Total operating income</b>	<b>1,973</b>	<b>1,923</b>	<b>1,886</b>	<b>1,897</b>	<b>2,013</b>	<b>2,242</b>	<b>2,615</b>	<b>2,781</b>	<b>3,218</b>	<b>3,067</b>	<b>3,247</b>	<b>3,179</b>	<b>3,447</b>
Salaries and employee related expenses	(408)	(383)	(454)	(490)	(411)	(435)	(449)	(514)	(510)	(529)	(502)	(547)	(551)
Rent and premises related	(20)	(9)	(15)	(18)	(12)	(10)	(10)	(18)	(18)	(14)	(20)	(23)	(18)
Depreciation and amortization	(187)	(161)	(141)	(132)	(116)	(116)	(116)	(117)	(117)	(110)	(192)	(146)	(133)
General and administrative expenses	(243)	(234)	(243)	(291)	(302)	(302)	(306)	(428)	(362)	(343)	(331)	(350)	(349)
<b>Total operating expenses</b>	<b>(858)</b>	<b>(787)</b>	<b>(853)</b>	<b>(931)</b>	<b>(841)</b>	<b>(863)</b>	<b>(881)</b>	<b>(1,077)</b>	<b>(1,006)</b>	<b>(996)</b>	<b>(1,045)</b>	<b>(1,066)</b>	<b>(1,051)</b>
Profit before provision for expected credit losses, net	1,115	1,136	1,033	966	1,172	1,379	1,734	1,704	2,211	2,071	2,203	2,112	2,396
Provision for expected credit losses, net	(2)	(26)	(13)	(414)	(60)	(136)	(38)	(212)	(229)	(139)	(144)	(51)	(81)
<b>Income from operating activities</b>	<b>1,113</b>	<b>1,110</b>	<b>1,020</b>	<b>552</b>	<b>1,112</b>	<b>1,243</b>	<b>1,697</b>	<b>1,492</b>	<b>1,983</b>	<b>1,932</b>	<b>2,058</b>	<b>2,062</b>	<b>2,316</b>
Share in earnings of an associate	39	25	20	47	68	53	47	5	30	47	59	53	35
<b>Net income for the period before Zakat and Income tax</b>	<b>1,152</b>	<b>1,135</b>	<b>1,040</b>	<b>600</b>	<b>1,179</b>	<b>1,296</b>	<b>1,743</b>	<b>1,496</b>	<b>2,012</b>	<b>1,979</b>	<b>2,118</b>	<b>2,114</b>	<b>2,351</b>
Provision for Zakat and income tax	(167)	(212)	(150)	(166)	(163)	(203)	(231)	(239)	(248)	(429)	(287)	(257)	(308)
<b>Net income for the period after Zakat and income tax from continuing operations</b>	<b>985</b>	<b>924</b>	<b>890</b>	<b>433</b>	<b>1,016</b>	<b>1,093</b>	<b>1,512</b>	<b>1,258</b>	<b>1,765</b>	<b>1,550</b>	<b>1,830</b>	<b>1,858</b>	<b>2,043</b>
Net loss from discontinued operations	(14)	(5)	(5)	(6)	(12)	(12)	(6)	(24)	-	-	-	-	-
Net income for the period after Zakat and income tax	970	918	885	427	1,004	1,082	1,506	1,234	1,765	1,550	1,830	1,858	2,043
<b>Attributable to:</b>													
Equity holders of the Bank	974	919	885	427	1,006	1,083	1,505	1,234	1,765	1,550	1,830	1,858	2,043
Non-controlling interest	(4)	0	0	0	(2)	(1)	2	(1)	-	-	-	-	-
<b>Net income for the period after Zakat and income tax</b>	<b>970</b>	<b>919</b>	<b>886</b>	<b>427</b>	<b>1,004</b>	<b>1,082</b>	<b>1,506</b>	<b>1,234</b>	<b>1,765</b>	<b>1,550</b>	<b>1,830</b>	<b>1,858</b>	<b>2,043</b>

Balance Sheet - Summary (SAR mln)

	As at												
	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
<b>Assets</b>													
Cash and balances with SAMA	22,670	17,009	13,961	14,909	14,162	24,716	15,144	19,259	21,908	15,938	16,163	16,741	18,339
Due from banks and other financial institutions	8,960	9,695	5,820	5,993	7,405	9,141	2,085	5,872	6,041	6,019	3,145	7,407	9,206
Assets classified as held for sale	-	-	68	-	942	1,305	955	-	-	-	-	-	-
Positive fair value derivatives	1,423	1,409	1,463	1,110	1,165	1,554	2,624	2,538	2,117	2,491	3,821	2,368	2,649
Investments, net	63,225	65,135	66,106	64,904	65,588	73,064	78,786	86,363	90,979	93,530	88,796	96,567	91,957
Loans and advances, net	156,710	161,444	163,500	167,556	176,148	176,214	183,132	183,132	191,001	198,671	211,404	215,936	228,539
Investment in an associate	658	584	536	583	651	548	595	599	629	424	483	462	497
Property and equipment, net	3,196	3,278	3,168	3,246	3,317	3,420	3,500	3,622	3,607	3,688	3,668	3,845	4,099
Goodwill and intangibles	10,925	10,803	10,776	10,741	10,722	10,680	10,872	10,790	10,771	10,702	10,678	10,556	10,549
Other assets	3,788	3,583	4,155	3,353	2,592	1,896	2,378	2,229	1,832	3,451	2,320	2,759	3,777
<b>Total Assets</b>	<b>271,555</b>	<b>272,940</b>	<b>269,552</b>	<b>272,396</b>	<b>282,692</b>	<b>302,539</b>	<b>300,099</b>	<b>314,404</b>	<b>328,885</b>	<b>334,913</b>	<b>340,478</b>	<b>356,642</b>	<b>369,612</b>
<b>Liabilities and Equity</b>													
<b>Liabilities</b>													
Due to banks and other financial institutions	17,170	14,093	17,986	14,664	17,135	22,627	23,041	25,517	26,354	32,957	32,478	32,196	31,170
Customers' deposits	183,690	186,828	180,248	186,761	193,889	207,451	202,864	214,279	225,983	222,734	228,053	240,940	251,760
Debt securities in issue	5,026	5,062	5,026	5,062	5,028	5,066	5,049	5,115	5,071	5,167	5,074	5,178	5,076
Liabilities directly associated with assets classified as held for sale	-	-	-	-	736	805	763	-	-	-	-	-	-
Negative fair value derivatives	2,011	2,037	1,967	1,515	1,047	1,165	1,826	1,907	1,686	2,137	3,294	2,231	2,478
Other liabilities	11,623	12,038	11,724	11,367	11,079	11,518	13,013	12,949	12,756	15,225	16,041	14,196	16,108
<b>Total Liabilities</b>	<b>219,521</b>	<b>220,059</b>	<b>216,951</b>	<b>219,368</b>	<b>228,915</b>	<b>248,632</b>	<b>246,556</b>	<b>259,767</b>	<b>271,851</b>	<b>278,220</b>	<b>284,939</b>	<b>294,742</b>	<b>306,592</b>
<b>Equity</b>													
<b>Equity attributable to equity holders of the Bank</b>													
Share capital	20,548	20,548	20,548	20,548	20,548	20,548	20,548	20,548	20,548	20,548	20,548	20,548	20,548
Share premium	8,525	8,525	8,525	8,525	8,525	8,525	8,525	8,525	8,525	8,525	8,525	8,525	8,525
Statutory reserve	20,548	20,548	20,548	20,548	20,548	20,548	20,548	20,548	20,548	20,548	20,548	20,548	20,548
Other reserves	628	161	(30)	(30)	(286)	(535)	(1,143)	(1,182)	(596)	(1,005)	(1,949)	(1,414)	(2,260)
Retained earnings	1,685	2,998	2,909	3,335	4,342	4,722	4,964	6,198	8,009	8,076	7,867	9,708	11,674
<b>Total equity attributable to equity holders of the Bank</b>	<b>51,933</b>	<b>52,779</b>	<b>52,499</b>	<b>52,926</b>	<b>53,677</b>	<b>53,808</b>	<b>53,442</b>	<b>54,637</b>	<b>57,034</b>	<b>56,693</b>	<b>55,539</b>	<b>57,915</b>	<b>59,035</b>
Non-controlling interest	101	102	102	102	100	99	101	-	-	-	-	-	-
Tier 1 Sukuk	-	-	-	-	-	-	-	-	-	-	-	3,985	3,985
<b>Total equity</b>	<b>52,035</b>	<b>52,881</b>	<b>52,601</b>	<b>53,029</b>	<b>53,777</b>	<b>53,907</b>	<b>53,543</b>	<b>54,637</b>	<b>57,034</b>	<b>56,693</b>	<b>55,539</b>	<b>61,900</b>	<b>63,020</b>
<b>Total liabilities and equity</b>	<b>271,555</b>	<b>272,940</b>	<b>269,552</b>	<b>272,396</b>	<b>282,692</b>	<b>302,539</b>	<b>300,099</b>	<b>314,404</b>	<b>328,885</b>	<b>334,913</b>	<b>340,478</b>	<b>356,642</b>	<b>369,612</b>

## Segmental Information (SAR mln)

	Three months ending												
	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
<b>Wealth &amp; Personal Banking</b>													
Net special commission income	560	541	533	527	531	583	629	661	716	770	762	812	819
Non-funds income	97	73	85	106	119	123	103	77	102	88	133	70	146
Operating expenses	(463)	(406)	(390)	(431)	(417)	(423)	(431)	(493)	(479)	(463)	(475)	(451)	(476)
Expected credit losses	308	(28)	171	48	36	0	41	4	31	(32)	(20)	(57)	(68)
<b>Profit before Zakat and Income tax</b>	<b>501</b>	<b>180</b>	<b>398</b>	<b>251</b>	<b>269</b>	<b>284</b>	<b>341</b>	<b>248</b>	<b>371</b>	<b>363</b>	<b>400</b>	<b>373</b>	<b>421</b>
<b>Corporate &amp; Institutional Banking</b>													
Net special commission income	546	623	542	550	612	804	1,154	1,362	1,431	1,393	1,449	1,519	1,534
Non-funds income	305	249	262	162	292	233	218	182	251	269	331	226	275
Operating expenses	(330)	(326)	(337)	(390)	(333)	(359)	(343)	(397)	(358)	(367)	(409)	(447)	(411)
Expected credit losses	(309)	2	(187)	(462)	(97)	(140)	(76)	(217)	(258)	(104)	(126)	8	(10)
<b>Profit before Zakat and Income tax</b>	<b>213</b>	<b>548</b>	<b>281</b>	<b>(141)</b>	<b>473</b>	<b>538</b>	<b>954</b>	<b>931</b>	<b>1,066</b>	<b>1,192</b>	<b>1,245</b>	<b>1,305</b>	<b>1,387</b>
<b>Treasury</b>													
Net special commission income	323	304	335	338	269	328	194	244	362	338	337	338	324
Non-funds income	135	109	127	191	200	161	207	225	289	140	173	85	240
Operating expenses	(46)	(42)	(44)	(59)	(74)	(82)	(88)	(118)	(94)	(92)	(96)	(115)	(97)
Expected credit losses	(1)	1	3	1	1	4	(1)	0	(2)	(2)	2	(1)	(3)
<b>Profit before Zakat and Income tax</b>	<b>412</b>	<b>373</b>	<b>421</b>	<b>471</b>	<b>396</b>	<b>411</b>	<b>312</b>	<b>351</b>	<b>556</b>	<b>383</b>	<b>416</b>	<b>306</b>	<b>465</b>
<b>Capital Markets</b>													
Net special commission income	2	(1)	1	1	2	3	7	24	24	27	30	33	33
Non-funds income	3	8	6	6	6	6	120	43	40	53	52	78	78
Operating expenses	(3)	(26)	(23)	(12)	(25)	(26)	(36)	(59)	(54)	(56)	(57)	(61)	(59)
Expected credit losses	-	-	-	(0)	(0)	(0)	(1)	1	-	(0)	-	(0)	-
<b>Profit before Zakat and Income tax</b>	<b>2</b>	<b>(19)</b>	<b>(16)</b>	<b>(5)</b>	<b>(17)</b>	<b>(17)</b>	<b>90</b>	<b>9</b>	<b>11</b>	<b>24</b>	<b>25</b>	<b>50</b>	<b>51</b>
<b>Others</b>													
Net special commission income	(5)	0	(5)	1	0	(0)	-	-	-	-	-	-	-
Non-funds income	6	16	(1)	14	(19)	1	(18)	(38)	0	(11)	(19)	18	(1)
Operating expenses	(16)	14	(58)	(40)	9	27	17	(10)	(21)	(19)	(8)	9	(7)
Expected credit losses	-	-	-	-	-	-	-	-	-	-	-	-	-
Share in earnings of associates	39	25	20	47	68	53	47	5	30	47	59	53	35
<b>Profit before Zakat and Income tax</b>	<b>24</b>	<b>55</b>	<b>(43)</b>	<b>23</b>	<b>58</b>	<b>81</b>	<b>47</b>	<b>(43)</b>	<b>9</b>	<b>17</b>	<b>32</b>	<b>79</b>	<b>27</b>

	As at												
	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23	30-Jun-23	30-Sep-23	31-Dec-23	31-Mar-24
<b>Loans &amp; advances- net</b>													
Wealth & Personal Banking	36,845	37,217	38,224	39,630	42,468	43,461	44,316	45,512	47,171	48,160	50,678	53,013	57,655
' - of which Home Loans	19,444	19,666	19,614	19,781	20,161	20,634	21,150	21,956	23,359	24,197	26,001	27,912	30,734
Corporate & Institutional Banking	119,695.7	124,060	125,185	127,846	133,578	132,609	137,576	136,430	142,566	149,262	159,404	161,723	169,486
Capital Markets	169.4	166.9	91	81	102	145	1,268	1,190	1,264	1,250	1,322	1,199	1,398
<b>Total Loans and Advances</b>	<b>156,710</b>	<b>161,444</b>	<b>163,500</b>	<b>167,556</b>	<b>176,148</b>	<b>176,214</b>	<b>183,160</b>	<b>183,132</b>	<b>191,001</b>	<b>198,671</b>	<b>211,404</b>	<b>215,936</b>	<b>228,539</b>
<b>Customer Deposits</b>													
Wealth & Personal Banking	78,577	77,889	76,365	77,676	76,420	75,401	74,228	71,705	75,984	79,423	76,598	78,178	84,641
Corporate & Institutional Banking	94,439	100,549	97,869	105,401	111,181	124,519	117,215	129,751	142,408	130,104	136,847	144,866	155,868
Treasury	10,674	8,390	6,014	3,684	6,288	7,531	11,421	12,823	7,591	13,207	14,608	17,896	11,251
<b>Total Customer Deposits</b>	<b>183,690</b>	<b>186,828</b>	<b>180,248</b>	<b>186,761</b>	<b>193,889</b>	<b>207,451</b>	<b>202,864</b>	<b>214,279</b>	<b>225,983</b>	<b>222,734</b>	<b>228,053</b>	<b>240,940</b>	<b>251,760</b>

Note: Rounding differences may appear in the above tables



## Key Ratios

Net Interest Margin (NIM)

## Definition

NIM is calculated as the percentage of net special commission income for the period to the average net special commission income earning assets during the period. The average of the net special commission income assets is calculated using daily averages.

Demand deposit ratio (NIBs)

Demand deposit ratio is calculated by dividing the closing demand deposits by total customer deposits at the end of the period.

Cost-Income ratio

Cost-income ratio is calculated by dividing total operating expenses (costs) by total operating income (revenue) for the period.

Cost of Risk (CoR)

Cost of risk is calculated by dividing the expected credit losses for the period by the average gross loans for the period. Quarterly cost of risk uses a 2-point average, first half uses a 3-point average and the full year uses a 5-point average.

Non performing loans ratio (NPL)

Non performing loans ratio is calculated by dividing the non performing loans by total total loan and advances at the end of the period.

Provision coverage

Provision coverage is calculated by dividing the provision by non performing loans at the end of there period.

Loans-to-deposits ratio (LDR)

Loans to deposits ratio is calculated by dividing the closing net loans and advances by total customer deposits at the end of the period.

Liquidity coverage ratio (LCR)

The LCR is calculated by dividing a bank's high-quality liquid assets by its total net cash flows, over a 30-day stress period. The high-quality liquid assets include only those with a high potential to be converted easily and quickly into cash. The three categories of liquid assets with decreasing levels of quality are level 1, level 2A, and level 2B.

Return on Tangible Equity (RoTE)

Return on tangible equity is calculated by dividing the net income after zakat and income taxes by the average tangible equity for the period. Quarterly RoTE uses a 2-point average, first half uses a 3-point average and the full year uses a 5-point average.

Tangible Equity

Tangible equity is calculated by deducting goodwill and intangibles from total equity at the end of the period.

Return on Equity (RoE)

Return on equity is calculated by dividing the net income after zakat and income taxes by the average equity for the period. Quarterly RoE uses a 2-point average, first half uses a 3-point average and the full year uses a 5-point average.

Return on Assets (RoA)

Return on Assets is calculated by dividing the net income after zakat and income taxes by the average assets for the period. Quarterly RoA uses a 2-point average, first half uses a 3-point average and the full year uses a 5-point average.

CET1 ratio (Common Equity Tier1)

Common Equity Tier 1 (CET1) ratio measures the level of CET1 capital as a percentage of total risk weighted assets. CET1 capital is the highest quality form of regulatory capital under Basel III that comprises of common shares issued and related share premium, retained earnings and other reserves excluding the cash flow hedging reserve, less specified regulatory adjustments. The ratio calculated by dividing the Tier I capital by Pillar I Risk Weighted Assets.

Capital Adequacy ratio

The Total Capital Ratio is defined as the banks Total Capital divided by the Total Risk Weighted Assets, where total capital is a measure of the bank's qualifying capital in the calculation of its risk based capital reserves - it consists of both Tier 1 and Tier 2 capital.  
Total Capital Ratio = Total Capital / Total Risk Weighted Assets (Pillar I and II)

*Note: Annualisation of ratios based on actual/actual day count*